

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11  
SYNOPSIS OF AUDIT  
FOR THE YEAR ENDED  
DECEMBER 31, 2022**

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11****Balance Sheet****Governmental Funds****As of December 31, 2022**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Assets:			
Cash and Cash Equivalents	\$ 1,224,819	\$ 147,372	\$ 1,372,191
Investments with Fiscal Agents	512,913		512,913
Accounts Receivable	5,492	\$ -	5,492
	<u>1,743,224</u>	<u>147,372</u>	<u>1,890,596</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,743,224</b>	<b>\$ 147,372</b>	<b>\$ 1,890,596</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable and Other Current Liabilities	112,727		112,727
	<u>112,727</u>	<u>-</u>	<u>112,727</u>
<b>Total Liabilities</b>	<b>112,727</b>	<b>-</b>	<b>112,727</b>
Fund Balances:			
Restricted			
Capital Projects		147,372	147,372
Length of Service Award Program	530,353		
Assigned			
Year End Encumbrances	8,900		8,900
Designated for Subsequent Year's Expenditures	315,362		315,362
Unassigned	775,882		775,882
	<u>1,630,497</u>	<u>147,372</u>	<u>1,777,869</u>
<b>Total Fund Balances</b>	<b>1,630,497</b>	<b>147,372</b>	<b>1,777,869</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,743,224</b>	<b>\$ 147,372</b>	<b>\$ 1,890,596</b>

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2022**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Miscellaneous Revenues	\$ 47,325		\$ 47,325
Property Tax Levy	1,330,176	\$ 100,000	1,430,176
	<u>-</u>		<u>-</u>
Total Revenues	<u>1,377,501</u>	<u>100,000</u>	<u>1,477,501</u>
EXPENDITURES:			
Administration	109,681		109,681
Cost of Operations and Maintenance	1,118,376		1,118,376
Capital Outlay	61,060	905,095	966,155
Benefits Paid to Participants	39,828		39,828
	<u>1,328,945</u>	<u>905,095</u>	<u>2,234,040</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>48,556</u>	<u>(805,095)</u>	<u>(756,539)</u>
Other Financing Sources and Uses:			
Transfers	(50,000)	50,000	
Total Other Financing Sources	<u>(50,000)</u>	<u>50,000</u>	
Net Change in Fund Balances	(1,444)	(755,095)	(756,539)
Fund Balance, Beginning of Year	<u>1,631,941</u>	<u>902,467</u>	<u>2,534,408</u>
Fund Balance, End of Year	<u>\$ 1,630,497</u>	<u>\$ 147,372</u>	<u>\$ 1,777,869</u>

## RECOMMENDATIONS

No recommendations in current year.